Important Tax Deadlines To Keep An Eye On:

April 1, 2022

• First RMD must be satisfied for those 72 and older in 2021

Once you turn 72, you must take yearly Required Minimum Distributions (RMDs) from your traditional IRAs. If you turned 72 in 2021 and haven't satisfied your first RMD, you must do so by today.

April 18, 2022

• Individual Tax Returns Due

Most taxpayers have until April 18 to file their 2021 individual tax returns. To avoid late penalties, it's important to email or postmark your returns by midnight on this date. If you cannot file your taxes on time, it's urgent you request for an extension by April 18 to push your deadline forward six months to October 17, 2022. Please note, payment of taxes due is not extended.

• First Quarter 2022 Estimated Tax Payment Due

Making estimated payments? The first installment of your 2022 estimated tax bill is due. You can file by using form 1040-ES.

• Deadline to Make a 2021 IRA Contribution

For those eligible, this is your last chance to make a final 2021 contribution to your retirement account for funding a traditional IRA or Roth IRA. If you plan to file an extension, you have until October 17, 2022 to contribute to a SEP IRA or profit-sharing plan.

June 15, 2022

• Second Quarter 2022 Estimated Tax Payment Due

To pay the second installment of your 2022 estimated tax, use Form 1040-ES.

• 2021 Individual Tax Returns Due for Individuals Living Outside the U.S.

2021 individual tax returns are due for military personnel who are serving outside the U.S. and those living and working abroad. If you cannot file your taxes on time, you must submit your request for a four-month extension and deposit estimated tax.

September 15, 2022

• Third Quarter 2022 Estimated Tax Payment Due Pay the third installment of your 2022 estimated tax by using form 1040-ES.

October 17, 2022

Extended Individual Tax Returns Due

If you received an extension, you have until October 17, 2022 to file your 2021 tax return.

December 31, 2022

Deadline to satisfy 2022 RMD

All RMDs must be satisfied by the end of the year. If you turn 72 in 2022, you have until April 1, 2023. Many financial institutions require you to submit such requests before the 31st to ensure completion.

More information and important tax deadlines can be found at <u>https://www.tax.gov/calendar/</u>.

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